District #10 Educational Foundation

YTD Financial Statement as of Ddecember 31, 2020

Income Sources			
Investment performance			
Deposits from checking to Investment		for reference only	
Withdrawals from Investment to Checking	0	for reference only	
Investment Dividends Earned	$24,029.59		
Investment Value Change	$75,417.14		
Investment Gain / (Loss) reinvested			
Savings Interest Earned	0.00		
Investment Broker Mgmt Fees	(5,743.96)		
Net Investment performance		**93,702.77**	
Scholarship Sponsorship performance			
New Fund Donation	$51,990.00		
Restricted Fund Addition	$35,485.00		
E-Club	$7,190.00		
Scholarship Additional funds	$22,978.88		
One Time Scholarship	$6,300.00		
Net new sponsorship funds		**123,943.88**	
Miscellaneous income			
Fund Raising Activities Income	$1,375.96		
Revenues (Chapter dues, memorials)	$3,003.47		
Net fundraising activities income		**4,379.43**	
Total Income			**222,026.08**
Expense Sources			
Scholarship performance			
Scholarships awarded	(62,550.00)		
Student Awards and Dinners	0.00		
		(62,550.00)	
Operational expenses			
CPA Firm	0.00		
Fund Raising Expenses and Winners	(875.00)		
Operational & Marketing	($4,055.66)		
Donation Returned (NSF)	$0.00		
Credit Card charge	($696.85)		
		(5,627.51)	
Total Expenses			**(68,177.51)**
Net asset increase			**153,848.57**

According to Statements from Bank and Investment firm

Beginning Cash & Checks at hand	0.00	
Beginning Checking Balance	12,708.01	
Beginning Restricted Balance	15,316.94	
Beginning Investment Balance	808,152.37	
Total Beginning assets		**836,177.32**
Ending month	12	
Ending Cash at hand and/or Outstanding checks	29,725.00	see Note below
Ending Checking Balance (includes 75% of E-Club)	$15,048.25	
Ending Restricted Balance (includes 25% of E-Club)	2,397.50	
Ending Investment Balance	$942,855.14	
Total Ending assets		**990,025.89**
Assets Increase (Decrease)		**153,848.57**

Note:

Cash at hand	30,000.00
Outstanding checks #s: 485	(275.00)
	29,725.00