ANNUAL REPORT

January 1, 2020 to December 31, 2020

The Educational Foundation's report corresponds to a calendar year 1-1-20 to 12-31-20 of activities and highlights. Officers and members of the Educational Foundation from January 1, 2020 until July 31, 2020 were as follows. Chairman George Mortis, Vice-Chairman Georgia Stahl, Treasurer Dino Stathis, members: Mark Przeslawski, Louis Kircos, Tina Prevas, Penny Khorraminia, Elena Kerasiotis, Evans Farres, Dist. #10 Lt. Gov. OA, Dorothea Williams, Dist. #10 Gov. DOP, Elaine Charalambopoulos Dist. #10 Lt. Gov. DOP. In addition, Milton Gust serving as Executive Secretary.

Our money manager is Tom Laskaris along with his partner Renato Jamett of Raymond James

A total of eight formal meetings were held. Below are some of the important highlights.

JANUARY 15, 2020

The 2020 High School and College Applications were sent out to all AHEPA & Daughters of Penelope Chapters and to all Greek Orthodox Churches in Michigan. In addition, PDG Dimitris Papageorgiou e-mailed to various organizations as well as the AHEPA Website and on Malista.com. The deadline date for submission of the scholarships was 5:00pm est. April 1, 2020.

All chapter $150.00 obligations/contributions were sent out as well as all 2020 E-Club statements to the 2020 E-Club members.

Committees were formed with the following acting as Chairman: (a) Auditing & Finance Dino Stathis, (b) Public Relations & Fund Raising Penny Khorraminia, (c) E-Club & Scholarships Milton Gust, (d) By-Laws Dino Stathis, (e) Capital Fund Raising Project Elena Kerasiotis. (f) Scholarship awards banquet Tina Prevas & Georgia Stahl.

Our new accounting system is working well along with the help by Chairman George Mortis & Dimitris Papageorgiou

The 2020 District Convention would be held on May 30th in Grand Blanc, MI at the Assumption Greek Church.

A check for $10,000.00 was received from Chairman George Mortis to be placed into his named scholarship.

A pay pal account was established on the District Web-Site for those who wish to make a donation to the Educational Foundation.

Nick Chapekis gave a report regarding our crime policy and his suggestions for our new bond.

A letter and a check for $5,000.00 was sent to the law firm of Honigman for services rendered.

The Executive Secretary requested that all Board members check on the status of scholarship applications when they get back to their chapters. Again, the deadline date is April 1st 5:00 pm est.

A resolution was from the Foundation Board will be presented at the District Convention joint meeting of the Ahepa & DOP to raise the chapter yearly obligation from $100.00 to $150.00

A discussion arose regarding our proposed 45th Anniversary affair hopefully in Oct. or Nov. Various sites were proposed and the cost were within a few dollars of each ranging around $33.00 per person. Another suggestion was to have a 45th Anniversary picnic sometime in July or August. It was decided to bring this matter up at a later date.

It was moved to put a full-page ad in the convention ad-book.

Thamyris #272 DOP presented a check for $2,000.00 for a one time scholarship to be given out this year.

MARCH 7, 2020

The Foundation was honored to have the Supreme President of the Order of AHEPA George Horiates attend our meeting.

A motion was made and passed to stop the On-Line account due to it not working to our advantage.

Donor Report forms were sent to all living donor addresses.

A motion was made and passed to take 100% of the dividends for scholarships this year.

The Supreme President made remarks regarding the status of the Order and congratulated the Foundation on the excellent work that it is doing to help the students in District #10.

APRIL 25, 2020

DUE TO THE COVID VIRUS THE FOUNDATIONS MEETING WERE HELD AS A VIDEO GO-TO-MEETING CONFERENCE WITH THE HELP OF PDG DIMITRIS PAPAGEORGIOU WHO ORGANIZED IT.

Again it was stated that we have stopped the on-line credit card process.

Our money managers indicated that due to the pandemic our various accounts from January 1 to April 25th have gone down 13.6% and the S. & P. is down 11.6% and the Dow down 16%. He recommended that we stay the course and rebalance when needed.

Nick Chapekis of the Dearborn Agency explained the different proposals that were sent to the Board and the cost for each option. It was decided that we also have a cyber security option. A motion was made and seconded to accept the three year crime policy as proposed. Motion passed.

The Executive Secretary gave his report and indicated that we he received 30 college and 24 high school applications. He also indicated that we have approximately 38 potential scholarships available.

The following students were selected to receive the following College awards.
Angelica Alexopoulos, the Peter C. Stathis scholarship for $1,500
Konstandinos Bakoulas, the Sandra Syropoulos scholarship for $1,000
Petros Besieris, the E-Club award for $1,200
Steven Brylinski, the Dimitris Papageorgiou Family scholarship for $1,500
Athena Chapekis, the Ann Arbor #195 scholarship for $1,000
Christina Clinton, the C. Gus & Marge Paron scholarship for $1,500
Anna Crandall, the Bill & Dina Papanos scholarship for $1,200
Claire Duncan, the Alpha-Bloomfield #40 scholarship for $1,000
Christian George, the Shirley P. Collias scholarship for $1,500
Nicholas Haddad, the Olga & George Yeotis scholarship for $1,500
John Hauck III, the Iphthime #66 scholarship for $1,500
Clare Henry, the Basil Inempolidis scholarship for $1,000
Chrysoula Kondyles, the John & Eva Zestos scholarship for $1,000
Loukas Kondyles, the Kostas Kostopoulos scholarship for $1,000
Jacqueline Kosmas, the Frances Georgeson scholarship for $1,500
Joanna Maniadaki, the George & Nitsa Mortis Scholarship for $1,500
Maria Manolias, the Thamyris #272 scholarship for $2,000
Ilianna Mendyk, the Leo Alexander scholarship for $1,000
Alexander Porter, the T.K. Zampetis Family Foundation scholarship for $2,000
Nicholas Valentino, the Nick & Peggy Georges & 55th District Lodge scholarship for $1,000
Demetrios Stathis, the James & Helen Alexander scholarship for $2,500
Ifiyenia Zisopoulos, the George & Athena Hanzakos & Dr. George Kouskoulas scholarship for $1,500

The following students were selected to receive the following High School awards.
Daphne Agapiou, the Socrates V. & Georgia Sekles scholarship for $2,000
Christopher Alexopoulos, the Helen Mouzakes-Siler scholarship for $1,300
Katerina Bastounis, the Past Recipient scholarship for $1,650
Stephen Blough, the Steve & Ann Mae Vlahon scholarship for $1,000
Sophia Brylinski, the District #10 AHEPA, scholarship for $1,800
Katherine Chinonis, the Joint District #10 AHEPA-DOP scholarship for $1,000
Kate Duncan, the Thomas & Pauline Litos scholarship for $1,000
Nigel Gray, the Peter C. Prevas scholarship for $1,500
George Hauck, the Knossos #174 scholarship for $1,500
James Henry, the Thamyris #272 scholarship for $1,000
Constance Kosmas, the E-Club award for $1,500
Lea Kosmides, the William J. Vlahoulis Family scholarship for $1,000
Julia Krantz, the 30th Anniversary College scholarship for $1,000
Christopher Ley, the Christiana Kallos Przeslawski scholarship for $1,500
Alexia Maniadaki, the Pericles & Catherine Kallos scholarship for $1,500
Foteini Prantzalos, the Chris & Betty Baryames scholarship for $1,000
Anastasia Papageorgiou, the Milton A. Gust Honor scholarship for $1,900
Olga Stathis, the E-Club Award for $3,000
Brooke Stempien, the Nicholas & Helen Masters scholarship for $1,000
Anastasia Stergiadis, the Ted Vlahon scholarship for $1,000
James Thomas, the Lazaros & Paula Kircos scholarship for $1,500
Vasilios Tsaprailis, the E-Club award for $1,000
Nicholas Zesses, the John Francis scholarship for $1,000

A motion was made and second and passed to have a “Youth Engagement Committee to work with the recipients. Penny Khorraminia to be the chair.

The Chairman also spoke on the possibility of starting a “Go Fund Me” page on the Foundations web-site and would Chair that possibility.

JUNE 6, 2020

A discussion arose regarding what checks and balances does the Foundation have regarding its funds. It was determined that all check must have two signatures from the following, Chairman, Treasurer and Vice-Chairman, preferable in that order. In addition, that only the Chairman and Treasurer are the only persons who have visibility to the accounts and monies that are removed from Raymond James and can only be transferred to our checking account. In addition, that we have voice authorization from the Chairman, Vice-Chairman and Treasurer (two of those three to do so).

The Executive Secretary indicated that we have 195 individuals who have paid their 2020 e-club dues.

Regarding the College Eligibility requirement for 2021, both Dimitris Papageorgiou and George Mortis will notify students who want to apply for a college scholarship.

A motion was made and passed that for only 2021, that the Foundation will pay the non-recipient college student membership dues for 2021.

JULY 18TH, 2020

The Executive Secretary indicated that as of now, we have 199 individuals who have paid their 2020 e-club dues. He also stated that he sent out e-mails to the chapter Foundation liaison person, the names of those who had not as of yet sent in their dues and asked for their help in doing so,

The Foundation has a new three year crime policy and it was decided that the premium will be paid in three equal yearly payments.

A discussion arose regarding if we should have an essay question as part of the scholarship application and should the Board members have to read the essays. It was decided that the scholarships WILL have an essay question and that it is the responsibility of the Board members to read ALL the essays,

Due to the pandemic, it was decided that a Virtual Graduation Ceremony will be held on Sunday August 23rd. A committee consisting of Dimitris Papageorgiou, Mark Przeslawski, George Mortis and others will work together, in putting the format of the presentation together.

SEPTEMBER 12,2020

The Chairman George Mortis welcomed the new Board members, those being: Governor Dimitris Papageorgiou, Kim Stathis-Tsilimingras, Christina Vlahopoulos, Dist. #10 Lt. Gov., Governor Dist. #10, Peggy Collias who unfortunately was absent.

The new elected officers for the term of 2020-2021 were: Chairman Dino Stathis, Vice-Chairman Georgia Stahl, and Treasurer George Mortis. A motion was made and passed for the re-appointment of Milton Gust as Executive Secretary.

Our Money Managers gave a report and indicated that we are in a very volatile period. They indicated that as of this report our market value of the portfolio is $815,023.89. In addition, they stated that the Foundations YTD is up 1.35%. Also, that since the Foundation has been with Raymond James it is up 7.01% and our projected cash flow for this year is $15,536.51.

The Executive Secretary indicated that as of this meeting we have 212 paid members in the 2020 E-club.

George Mortis indicated that the #990 was reviewed and submitted to the IRS. He also indicated that he will send out the Go Fund Me project letter, and use it instead of having a raffle. And have everyone who normally would buy a raffle ticket, contribute to the Go Fund Me Project.

Mark Przeslawski was tasked to take all the suggested new essay questions and come up with the two questions for approval at the next meeting.

The Chairman Dino Stathis indicated that his proposed Golf Outing Fund Raiser is to be placed with the Capitol Fund Raising Committee.

Regarding the Virtual Convention, Gov. Dimitris Papageorgiou indicated that for the most part went very well and had good attendance.

Regarding the Virtual Graduation Ceremony, he again indicated that he, along with Mark Przeslawski, George Mortis, Socrates Papgeorgiou, and Petros Besieris worked together to put it on. Based on the surveys that were sent out, it was very well received and very professionally done.

<u>NOVEMBER 14, 2020</u>

The Treasurer indicated that he sent $25,000.00 to Raymond James for investment, and that presently we are running $-420.89 budget shortfall,

Renato Jamett one of our co-money managers, indicated that the remaining year should be strong and that the $30,000.00 value change for 2021 is doable. Also that they are going from growth to value in mutual funds with everything else for the most part staying the same.

District Governor Dimitris Papageorgiou is to send out a reminder to all high school recipients, that if they are going to apply for a college award, that they MUST be a member of the O.A. or D.O.P. by Dec.31, 2020.

The Executive Secretary indicated that as of today we have 217 paid members in the 2020 E-club.

With the presents of Brother John Kaloydis from Flint #141, who has for many years chaired its golf tournament, he started a discussion on how to make our golf tournament a success. The following items were finalized. (1) The date of the outing will be June 4, 2021, (2) The place is the Cherry Creek Golf Club, (3) Breakfast will be at 9:00am, (4) Shotgun start, will be at 11:00am. He also made the following suggestions which included the following. (a) Design a logo for all signage, Tee Box Signs, Banners and Raffle, (2) A Silent Raffle is a good money maker if you can get 90% of the gifts donated like a TV, Golf Bag, Gift Cards, and a Lotto Tree. In addition, a 50/50 drawing and a Liquor Basket, (3) Have a close to the pin and longest drive award, A $10,000.00 Hole in One with someone paying for the insurance, (4) Mail the first flyer at least 4-6 months ahead of the event, to save the date, (5) Mail a return envelope with the registration flyer, (6) A gift goodie bag to be given to the golfers with a possible towel.

The following was decided: (1) Plaques will be given as prizes for 1st & 2nd places. Milton Gust to get the plaques cost is 9x12 $48.00 ea. And 8 x 10 $38.00 or 7 x 9 $32.00 ea. (2) Banners 4ft x 8ft $3.50 per sq.ft. 5ft x 10 same price and 6ft x 12 ft is $3.00 a sq.ft. (3) Hole Signage 18" x 24" cost double side $20.00, (4) Cost to golfers to play is $125.00 (5) The hole sign cost will be Bronze = $150.00, Silver = $300.00, Gold = $500.00.

George Mortis indicated that he had reached out to the Stavros Niarhos Foundation in regards to the possibility of securing a grant from them.

The Foundation also received a check for $15,000+ from George Papageorgiou to complete the $20,000 named scholarship grant which is called the "George & Liza Papageorgiou memorial family scholarship.

Lt. Governor Dimitris Papageorgiou moved to raise the minimum named scholarship awards from $1,000.00 to $1,500.00. Also to try and give out at least 30 District awards plus and one time awards.

The Mid-Year Conference report was given by both Governors. It was well attended with 45 persons in attendance. Governor Peggy Collias stated that PDG Dorothea Williams suggested that in lieu of each chapter sending in their $150.00 chapter obligation to the Foundation that the District DOP Lodge would send one check for all of their chapters and then each chapter is to reimburse the District Lodge. The AHEPA District Lodger is considering doing the same.

<u>DECEMBER 19, 2020</u>

Treasurer George Mortis indicated the following, (a) The Go Fund Me account has earned $1,000.96, (b) New Fund donations total $21,990.00, (c) Total income was $159,706.31, (d) Total expenses were $67,812.24, (e) Total ending assets are, $928,071.39. In addition, he went over the proposed budged and indicated that as of November 30, 2020 we presently have a minus of -$1,365.81.

Both of our money managers went over the Raymond James report as of December 16th. They indicated that from September 1st to December 16th we have earned 7.62%. The YTD is 10.28%, and that we should have $20,000 for scholarships.

The Chairman indicated that he is looking for a" Grand Benefactor" who would fund the cost of the high school and college students playing in the tournament. Also find a Signature Benefactor ($1,000) who would be the partner with the Supreme President, and 2 Signature Platinum ($750) each to complete the foursome. Regarding the signage sign it was decided to raise the Silver signage to $350.00, with the Bronze staying at $150 and Gold at $500.
Kim Stathis-Tsiliminhgras indicated that had a sponsor all ready who will give $500+ for the "Goodie Bag" to each golfer.
Regarding the "Hole in One" the cost of the insurance is $275.00 and a sponsor has already come forth to cover the cost.
With the Supreme President staying over for the weekend, it was suggested to have a Cocktail and appetizers at the Watermark Restaurant or dinner with a cash bar. The Chairman will talk to the owners and get prices.

Brother President Tony Manolias of Alpha #40 made a special announcement that they will start a New Named Endowment Scholarship called the "AHEPA Alpha Chapter #40 Scholarship". A check in the amount of $30,000 was sent to the Executive Secretary. A photo op will take place at the Golf Tournament with the Supreme President.

The Executive Secretary indicated that he would be willing to do a zoom meeting for all high school and college students, and that he would go over both applications and explain and answer all questions on January 6th. The high school would be at 10am and the college at 12 noon. Governor Dimitris Papageorgiou will send out the appropriate e-mail notification to all students, OA & DOP chapters and other organizations.

District #10 Scholarship Donation Report:
As of December 31, 2020 all of the Order of Ahepa and the Daughters of Penelope, have paid their $150.00 District #10 Scholarship donations.
It is hoped that all chapters will participate and send in their chapter's donation early so that it can earn interest. Again, a chapter is requested to donate $150.00 per year, and it is due as of January 1st for the following year.

DISTRICT #10 E-CLUB DONATION REPORT:
The "E" Club was conceived and implemented by late Brothers John Athans and Theodore Skartsiaris. In essence the "E" Club" is a means of raising funds for scholarships. Membership is $25.00 per person annually or more. For this $25.00 or more a member receives a membership card and has their name printed in the annual "E-Club brochure". As of December 31st 2020 members paid $25.00 or more towards the 2020 E-Club. Special thanks go to the Aegean (49), Thamyris (28), Flint (17) Doris (12), Lansing (13), V.I. Chebithes (17), Grand Rapids (11), Alpha-Bloomfield (6), Dares-Dearborn (12), Saginaw (13), Ann Arbor (18), Muskegon (8), Iphthime (8), Omega (7) for their tremendous effort in trying to get as many members to join as possible.

RECOMMENDATIONS FROM THE DISTRICT #10 EDUCATIONAL FOUNDATION TO THE 90th ANNUAL DISTRICT #10 CONVENTION.

1. That chapter presidents report a liaison officer (new or existing) to the Educational Foundation's Executive Secretary in order to have a direct line of communication between the Educational Foundation and the local chapter.
2. That each and every individual in both Orders take a more active part in the goals of the Foundation including:
    a. Joining the E-Club
    b. Circulating and encouraging applicants for scholarship awards
    Promptly submitting of the chapter scholarship dues of $150.00, preferably in January or February. This will help us earn more interest.
3. That the District Secretaries of each Order forward a list of newly elected chapter presidents, their Addresses and telephone numbers to the Foundation immediately following this convention and that it Be, a requirement hereafter.
4. That careful consideration should be given to this year's election of members to the Educational Foundation to fill the following terms expiring this year.
    a. Ahepa must elect a 4 year term member
    b. D.O.P. must elect a 4 year term member

NOW THAT WE ARE A 501(c) (3) TAX-EXEMPT CORPORATION:

Those individuals both in the Order of AHEPA as well as the Daughters of Penelope or various chapters in both Orders consider the possibility of initiating a commemorative or memorial scholarship and such funds to be administered by the Educational Foundation. It is felt by the Foundation, that there are many leading and prominent families in our district as well as chapters that may wish to initiate these types of awards but were unaware as to the procedure. By contacting the Foundation they would receive the necessary information in order to initiate such an endeavor.

As Aristotle said “All who have meditated on the art of governing mankind have been convinced that the fate of empires depends on the education of youth”.

Respectfully submitted,

Milton A. Gust
Executive Secretary

For the Order of AHEPA District #10 Educational Board Members: Chairman, Dino Stathis, Vice-Chairman, Georgia Sthal , George Mortis Treasurer, Dimitris Papageorgiou, Dist, #10 Gov. Dr. Evans Farres Lt. Gov.OA, Peggy Collias, Gov. DOP, Mark Przeslawski, Tina Prevas, Elena Kerasiotis, Kim Stathis-Tsilimingras, Lou Kircos, Christina Vlahopoulos, Lt.Gov. DOP